

2014 Annual Planning Report

The City Business Improvement District

District Name: Brentwood Village Business Association AKA Brentwood Village BID C-18971

Fiscal Year of Report: This report applies to 2014 Fiscal year only.

Boundaries: The boundaries of the City Business Improvement District will remain the same for the 2014 fiscal year as in previous fiscal years and as listed in the Management District Plan, which is:

The Brentwood Village BID includes the area described as follows:

- East and West Barrington Court
- Barrington Ave - Sunset Blvd. on the north to the intersection with Barrington Pl. on the south
- Barrington Walk - between Chayote St. and Barrington Pl.
- Barrington Place - Barrington Ave. on the south to Sunset Blvd. on the north
- Chayote Street - Barrington Ave. on the west to Barrington Place on the east

Benefit Zones: The benefit zones for the City Business Improvement District will remain the same for the 2014 fiscal year as in previous fiscal years. There is only one benefit zone.

Improvement Activates for 2014:

Streetscape:

1. Two times per week, clean and cultivate, as needed, all tree well planters, stand alone planters and single round planters.
2. Install new plant materials in all streetscape planter areas up to 3 times per year plus a special planting during the year end Holiday season.
3. Weekly cleaning of the Village fountain and periodic water changes.

4. Up to 5 times per week, trash bins will be emptied and bags replaced. Also at this time the area around the receptacles will be cleaned of all trash and debris.
5. Pressure washing of all streetscape areas up to two times/ week and pressure washing of trash bins as needed, up to 6 times per year.
6. Pickup excessive litter and debris in streetscape areas, as needed.
7. Replace and repair trash can hardware, fountain parts and remove graffiti, as needed
8. Trim and prune landscaping, as needed

This totals 67.5% of our budget or \$54,000

Beautification

1. Holiday Lighting install around entire village

This totals 10.6% of our budget or \$8500.00

Administration/Operations:

1. Brentwood Village BID Insurance
2. City/County Collection Costs
3. Contingency 4.
4. Accounting Services 5.
5. Bookkeeping Services

This totals 23.1% of our budget or \$18,500

Total Estimate of Cost for 2014: A breakdown of the estimated 2014 budget is attached as Appendix A.

Method & Basis of Assessment: The Method and Basis for levying the 2014 assessmetn for the City Business Improvement District remains the same as listed in the Management District Plan, which is as follows:

100% for Benefit Units A-1 and A-2 – ground floor building area.

Computing Assessment Formula Unit Costs (2014):

Zone 1: A-1 Unit Cost

$$[(69,424) \times (A-1)] + [(26,047) \times (A-1) \times (0.75)] = \$75,000$$

$$(69,424 + 19,535.25) \times A-1 = \$75,000$$

$$88,859.25 \times A-1 = \$75,000$$

$$A-1 = \$75,000 / 88,859.25 \text{ units}$$

$$A-1 = \$0.8430826 \text{ per sq ft of ground floor building area}$$

Zone 2: A-2 Unit Cost

$$A-2 = 0.75 \times \text{Zone 1 rate} = \$0.8430826 \times 0.75$$

$$A-2 = \$0.632312 \text{ per sq ft of ground floor building area}$$

2014 Assessment Rate Schedule and Application:

The assessment formula for Zone 1 parcels is:

$$[\text{Ground floor building area (square feet)} \times \$0.8430826 \text{ per sq ft of ground floor building area}]$$

The assessment formula for Zone 2 parcels is:

$$[\text{Ground floor building area (square feet)} \times \$0.632312 \text{ per sq ft of ground floor building area}]$$

Amount of Surplus/Deficit from Previous Fiscal Year: Based on projected expenditures for Decemeber and the balance of accounts as of Nov. 15, we expect no surplus to carry over to 2014.

Amount of Contributions from other sources: The District anticipates receiving a grant for the creation and procurement of holiday decorations specifically for the use of marketing the District during the end of 2014. The approval of the grant is pending and the District expects notification of the award in August. If approved, the grant will be \$5000.